

To: All Members, warehouse companies and their London agents and other interested parties

Ref: 20/143

Classification: General updates

Date: Monday 1 June 2020

Subject: **LME WEEK 2020 – UPDATE**

Summary

1. The purpose of this Notice is to regretfully inform the market of the cancellation of all LME-hosted events during LME Week 2020, due to the COVID-19 pandemic.

LME Week 2020 cancellation

2. LME Week was due to be held in London in the week commencing Monday 19 October 2020, and includes a number of LME-hosted events (the LME Metals Seminar, the LME China Seminar, the LME Chairman's Reception, the China Reception, the LME Annual Dinner and the LME Focus Day). In the interests of ensuring the safety of all attendees from across the metals industry, the LME has made the difficult decision that none of these events will take place in 2020.
3. The LME events team will be in contact with any party that has already booked tables for the LME Annual Dinner in the coming days to ensure that payments are refunded.
4. LME Week is a global gathering of the metals industry in London, and many other Members and stakeholders host events during the week. Decisions on these events will be made by their respective organisers. The Exchange confirms that, provided organisers are able to adhere to relevant government or other guidance and safety measures that are expected of such events at that time (as well as the LME Code of Conduct), it has no objections to the continuation of these events under the "LME Week 2020" banner. That said, the Exchange fully understands that many organisers will reach the same determination as the LME, and cancel their events for 2020. Attendees of events not hosted by the LME should check with the organisers of such events to ensure that they have not been cancelled or postponed.



5. The LME intends to host a free virtual event in October to provide a forum for discussion on the global economy, market trends and issues facing the metals industry in 2020 and beyond. Information about this virtual event will be shared in due course.
6. LME Week is hugely important for the global metals industry and the LME sincerely hopes that its Members, clients and stakeholders continue to find ways to connect and do business during this challenging time. The Exchange looks forward to the market coming back together in October 2021.
7. Please contact the Exchange at lmeevents@lme.com in the event of any questions.

Matthew Chamberlain
Chief Executive Officer

cc: Board Directors
All metals committees
User Committee
Physical Market Committee
Warehousing Committee
Traded Options Committee
Ring Dealers Committee